

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of HINDU NETWORK FOUNDATION
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **HINDU NETWORK FOUNDATION** ("the Company"), which comprise the balance sheet as at 31st March 2025 and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and the profit/loss.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key audit matters are not applicable to the company as it is an unlisted company.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the



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Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company as the Company falls under the exemption limits provided in the notification of MCA dated 29th March, 2016.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

P. AGGARWAL & ASSOCIATES
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- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) None of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial Reporting of the Company and the operating effectiveness of such controls, same is not applicable to the Company as company does not fall under the prescribed limits notified vide MCA notification dated 13th June, 2017 providing exemptions to private Companies.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts.
 - iii. The Company did not have any amounts required to be transferred to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



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Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

- v. The company has not declared or paid any dividend during the year under review.
- vi. Based on our examination which included test checks and information given to us, the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For P. Aggarwal & Associates

Chartered Accountants

FRN No. 03086N



Pradeep Aggarwal

M. No. 081984

Place: New Delhi

Date: 24/10/2025

UDIN: 25081984BMHYDG4128

HINDU NETWORK FOUNDATION
9G, VANDANA BUILDING, NEW DELHI-110001
CIN:U88900DL2024NPL428699
BALANCE SHEET AS AT 31 MARCH 2025

(Amount in INR)

Liabilities and Assets	Notes	As at
		31-Mar-25
Shareholders' Funds		
Reserve & Surplus	3	18,09,529
Sub Total (a)		18,09,529
Current Liabilities		
Duties & Taxes	4	21,500
Sub Total (b)		21,500
Total [(a) + (b)]		18,31,029
Current Assets		
Cash and Bank Balances	5	6,96,570
Current Investments	6	11,34,459
Total		18,31,029
Summary of Significant Accounting Policies	2.1	

The accompanying notes are an integral part of the financial statements.
 In terms of our report of even date attached

For P. Aggarwal & Associates

Chartered Accounts

FRN No. 03086N



Pradeep Aggarwal
Partner

M. No. 081984

Date: 24.10.2025

UDIN:25081984BMHYDG4128

For Hindu Network Foundation

For HINDU NETWORK FOUNDATION

For HINDU NETWORK FOUNDATION

Rahul Dewan
Director

Rahul Dewan
Director
DIN:00086675

C M Ramakrishan
Director

C M Ramakrishan
Director
DIN:010560036

Director

HINDU NETWORK FOUNDATION
9G, VANDANA BUILDING, NEW DELHI-110001
CIN:U88900DL2024NPL428699
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2025

(Amount in INR)

Expenditure	Notes	Current Year	Notes	Income	Current Year
Donation Given	7	3,23,97,000	10	Donation Received	4,24,38,232
Educational and Research Assistance	8	67,01,350	11	Other Income	35,083
Other Expenses	9	16,65,436			
Excess of Income over Expenditure		17,09,529			
(transferred to Reserve and Surplus)					
Total		4,24,73,315		Total	4,24,73,315

Summary of Significant Accounting Policies: Note 2.1

The accompanying notes are an integral part of the financial statements.
 In terms of our report of even date attached

For P. Aggarwal & Associates

Chartered Accounts

FRN No. 03086N

Arunachal
New Delhi-1

NEW DELHI

Pradeep Aggarwal

Partner

M. No. 081984

For HINDU NETWORK FOUNDATION

For Hindu Network Foundation

For HINDU NETWORK FOUNDATION

Rahul Dewan

Rahul Dewan

Director

DIN:00086675

C M Ramakrishan

C M Ramakrishan

Director

DIN:010560036

Director

Date: 24.10.2025

UDIN:25081984BMHYDG4128

HINDU NETWORK FOUNDATION
9G, VANDANA BUILDING, NEW DELHI-110001
CIN:U88900DL2024NPL428699

Receipt and Payment Account for the year ended on 31 March 2025

(Amount in INR)

Receipts	Amount	Payments	Amount
Opening Balances		Expenditure paid during the year	
Bank Balance-ICICI Bank	-	Donation Given	3,29,37,000
		Educational and Research Assistance	67,31,350
		Professional Fees	14,37,650
		Event & Subscription Exp	1,70,000
Income during the year		ROC Expense	9,225
Donation Received	4,25,36,362	Website Maintenance	45,030
		Repair and Maintenance	15,000
Other receipts during the year		Other payments during the year	
Mutual Funds Redemption	59,00,624	Purchase of Mutual Funds	70,00,000
Received for Expenses - Four Pursuits	74,00,000	Refund-Four Pursuits	74,00,500
Received for Expenses - Sarayu Foundation	10,47,000	Refund-Sarayu Foundation	10,47,965
Website Maint-Reversal	12,999		
Donation- Reversal	5,40,000		
Other Reversal	30,000		
Other Reimburshment	23,305		
		Closing Balances	
		Bank Balance-ICICI Bank	6,96,569
Total	5,74,90,290	Total	5,74,90,290

For P. Aggarwal & Associates

Chartered Accounts

FRN No. 03086N



Pradeep Aggarwal
Partner

M. No. 081984

Date: 24.10.2025

UDIN:25081984BMHYDG4128

For Hindu Network Foundation

For HINDU NETWORK FOUNDATION

Rahul Dewan
Director

Rahul Dewan
Director
DIN:00086675

For HINDU NETWORK FOUNDATION

C M Ramakrishan
Director

C M Ramakrishan
Director
DIN:010560036

HINDU NETWORK FOUNDATION
9G, Vandana Building, New Delhi-110001
CIN: U88900DL2024NPL428699

Notes forming part of the Financial Statements

Note 1: Corporate Information

HINDU NETWORK FOUNDATION is a Section 8 company (incorporated on 21 March 2024) limited by guarantee and without share capital. It is a voluntary, non-profit organization committed to preserving India's cultural and spiritual heritage. The Foundation supports the restoration of places of worship, protection of scriptures and traditions, and promotes education on Bhartiya philosophy and values. It also fosters interfaith dialogue, community development, and cultural exchange to build unity and global appreciation for cultural diversity.

Note 2: Basis of Preparation

- The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the Accounting Standards notified under section 133 of the Companies Act, 2013.
- The financial statements have been prepared under the historical cost convention
- The Company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
- Results are for the period 21.03.2024 to 31.03.2025. This being first year of the operation, previous year figures are not given

Note 2.1: Summary of Significant Accounting Policies

a) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities, at the date of the reporting year end. Although these estimates are based on the Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

b) Tangible Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

c) Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is calculated on a "Written Down Value basis using the rates arrived at based on the useful lives estimated by the Management, which is in consistent to Schedule II of the Companies Act, 2013. Depreciation on additions is charged proportionately from the date of acquisition/installation. Assets costing INR 5,000 or less individually have been fully depreciated in the year of purchase

d) Preliminary Expenses

Preliminary expenses are expensed off in the year, in which they are incurred.



For HINDU NETWORK FOUNDATION


Director

For HINDU NETWORK FOUNDATION



Director

e) Revenue recognition

Revenue, except Donation, is recognized on an accrual basis and is recognized when the Company's right to receive payment is established by the Balance Sheet date

f) Donation

Donation is recognized as and when it is received

g) Income Taxes

The company is registered under section 12AB of the Income Tax Act, 1961 and, therefore, is exempt from income tax, subject of fulfilment of conditions of registration under section 12AB of the Income Tax Act, 1961

h) Provisions

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation reporting date. These estimates are reviewed at each reporting date and adjusted current best estimates.



For HINDU NETWORK FOUNDATION

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Director

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HINDU NETWORK FOUNDATION
9G, VANDANA BUILDING, NEW DELHI-110001
CIN:U88900DL2024NPL428699

Note 3: Reserve and Surplus (Amount in INR)

Particulars	As at 31 March 2025
Corpus Fund	1,00,000
Add: Excess of Income over Expenditure	17,09,529
TOTAL	18,09,529

Note 4: Other Current Liabilities

Particulars	As at 31 March 2025
T.D.S. Payable	21,500
Total	21,500

Note 5: Cash and Cash Equivalents

Particulars	As at 31 March 2025
Bank Balances with schedule banks	6,96,570
TOTAL	6,96,570

Note 6: Investment

Particulars	As at 31 March 2025
Investments in Mutual Funds	11,34,459
TOTAL	11,34,459

Note 7: Donation

Particulars	For the Year ended March 31, 2025
Aarohan Community Center	1,20,000.00
Abhedya Education & Welfare Society	1,00,000.00
Brhar Educational Trust	5,00,000.00
Suparna Trust	67,00,000.00
Arohana Seva Foundation	1,00,000.00
Sanatan Siddhashram Adhyamtmika Vishwa Vidya Satra	54,40,000.00
Sendalankara Jeer Trust	2,20,000.00
Sewa Nayaa Utthan Foundation	5,00,000.00
Upword Foundation	57,00,000.00
Urga Narasimha	10,00,000.00
Maitreya Public Charitable Foundation	12,60,000.00
Singhabahini	6,50,000.00
Gavishti Foundation	22,80,000.00
Total	3,23,97,000.00

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For HINDU NETWORK FOUNDATION

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Director

For HINDU NETWORK FOUNDATION

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Director

Note 8: Educational and Reseach Assistance

Particulars	For the Year ended March 31, 2025
Draupadi Dream Trust	12,00,000.00
Agniveer	5,00,000.00
Birendra Chaudhary	1,35,000.00
Delhi Hurrincances Rugby Football Club	1,00,000.00
Khaja Gayas Ahmed	90,000.00
Srikula Foundation	5,00,000.00
Abhijit Dinkar Savale	3,00,000.00
Amitabh Soni	2,50,000.00
Hindustan Cafe Foundation	1,95,000.00
Trishul House Foundation	1,00,000.00
Amir Khan	2,00,000.00
Haroon Rashid (Bharat)	1,50,000.00
Global Ved Foundation	7,50,000.00
Humera Mubeen	1,50,000.00
Jhatka Certification Authority	2,50,000.00
Neeraj Atri	5,00,000.00
Nisar Ahmed Sekh	3,50,000.00
Ravi Ranjan Singh	1,00,000.00
Sadakat Ali	2,50,000.00
Sarfaraz Ahmed	1,90,000.00
Swami Vedatattwananda	90,000.00
Zayra Kulsum	1,20,000.00
Ardhah Ventures Privte Limited	2,31,350.00
Total	67,01,350.00

Note 9: Other Expenses

Particulars	For the Year ended March 31, 2025
To Bank Charges	1,870
To Event & Subscription Exp	1,46,695
To Legal Fee	9,225
To Professional Fees	14,59,150
To Repair & Maintenance	15,000
To Software Subscription	32,997
Total	16,65,436

Note 10: Donation Received

Particulars	For the Year ended March 31, 2025
Donations From Trustees	2,17,00,000
Donations Received General	2,07,38,232
TOTAL	4,24,38,232

Note 11: Other Income

Particulars	For the Year ended March 31, 2025
Short Term Capital Gain on Mutual Fund	35,083
TOTAL	35,083



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For HINDU NETWORK FOUNDATION

For HINDU NETWORK FOUNDATION
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 Director

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